

## NOTICE OF PUBLIC HEARING

Public Notice is hereby given that on November 29, 2021 the City Council of the City of Two Rivers will meet in the City Council Chambers at 6:00 P.M. for the purpose of hearing any citizen or taxpayer on the Proposed City Budget for 2022. A summary of the proposed Budget is published herewith, and a copy of the complete budget is available for public inspection at the Finance Department and Lester Public Library.

Dated: 10-Nov-21

Published: 14-Nov-21

	BUDGET	PROPOSED	PERCENT
<u>GENERAL FUND</u>	<u>2021</u>	<u>2022</u>	<u>CHANGE</u>
<b>REVENUES</b>			
Property Taxes	\$ 2,230,500	\$ 2,230,500	0.00%
Local Utility Tax-In Lieu of	\$ 749,000	\$ 849,000	13.35%
Other Taxes & Tax Exempt Entities	\$ 10,020	\$ 20,020	99.80%
Special Assessments	\$ 144,000	\$ 169,000	17.36%
Intergovernmental Revenue	\$ 4,636,286	\$ 4,587,696	-1.05%
Licenses & Permits	\$ 283,100	\$ 289,800	2.37%
Fines and Forfeitures	\$ 83,900	\$ 98,900	17.88%
Public Charge for Services	\$ 1,558,000	\$ 1,575,500	1.12%
Interdepartmental Charges	\$ 550,500	\$ 575,500	4.54%
Miscellaneous Revenue	\$ 261,500	\$ 250,000	-4.40%
Other Financing Sources	\$ 135,000	\$ 180,000	33.33%
<b>TOTAL REVENUES</b>	<b>\$ 10,641,806</b>	<b>\$ 10,825,916</b>	<b>1.73%</b>
<b>EXPENDITURES</b>			
General Government	\$ 1,209,321	\$ 1,196,780	-1.04%
Public Safety	\$ 5,895,355	\$ 6,033,760	2.35%
Public Works	\$ 1,638,924	\$ 1,688,092	3.00%
Health and Human Services	\$ 344,819	\$ 358,235	3.89%
Culture, Rec. & Education	\$ 1,154,852	\$ 1,186,936	2.78%
Conservation & Development	\$ -	\$ -	0.00%
Other Financing Uses	\$ 398,535	\$ 362,113	-9.14%
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,641,806</b>	<b>\$ 10,825,916</b>	<b>1.73%</b>
<b><u>DEBT SERVICE FUND</u></b>			
<b>REVENUES</b>			
Property Taxes	\$ 2,305,271	\$ 2,440,018	5.85%
Other Financing Sources	\$ 229,860	\$ 229,463	-0.17%
<b>TOTAL REVENUES</b>	<b>\$ 2,535,131</b>	<b>\$ 2,669,481</b>	<b>5.30%</b>
<b>EXPENDITURES</b>			
Principal Payments	\$ 2,053,950	\$ 2,179,107	6.09%
Interest Payments	\$ 552,554	\$ 487,374	-11.80%
Other Financing Uses	\$ 3,000	\$ 3,000	0.00%

**TOTAL EXPENDITURES**\$ 2,609,504\$ 2,669,481 2.30%

<b>ALL FUNDS COMBINED</b>	<b>ESTIMATED</b>	<b>PROPOSED</b>	<b>PROPOSED</b>	<b>ESTIMATED</b>	<b>PROPERTY TAX</b>
	<b>FUND BALANCE</b>	<b>2022</b>	<b>2022</b>	<b>FUND BALANCE</b>	
	<b>01/01/22</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>12/31/22</b>	<b>CONTRIBUTION</b>
General Fund		\$ 10,825,916	\$ 10,825,916		\$ 2,230,500
Nonspendable	\$ 2,130,000			\$ 1,830,000	
Restricted				\$ -	
Unassigned	\$ 170,000			\$ 470,000	
Debt Service Funds	\$ 29,266	\$ 2,669,481	\$ 2,669,481	\$ 29,266	\$ 2,440,018
Special Revenue Funds	\$ 228,592	\$ 1,068,149	\$ 1,194,145	\$ 102,596	
TID	\$ 876,927	\$ 789,233	\$ 920,187	\$ 745,973	\$ 714,500
Capital Projects Funds	\$ 1,963,069	\$ 3,187,027	\$ 5,065,442	\$ 84,654	
Library (F280)	\$ 7,881	\$ 864,711	\$ 864,711	\$ 7,881	\$ 631,287
Library (F282)	\$ 379,718	\$ 67,845	\$ 4,700	\$ 442,863	
<b>Total</b>	<b>\$ 5,785,453</b>	<b>\$ 19,472,362</b>	<b>\$ 21,544,582</b>	<b>\$ 3,713,233</b>	<b>\$ 6,016,305</b>

David Buss

Finance/Administrative Services Director